



For Immediate Release
12/11/2024

**WIYOT TRIBE AWARDED \$3,000,000 THROUGH PARTNERSHIP
WITH UMPQUA BANK AND THE FEDERAL HOME LOAN BANK OF
DES MOINES**

Competitive grant program addresses need for affordable housing



Eureka— 12/11/2024 — The Wiyot Tribe's Dishgamu Humboldt Community Land Trust is pleased to announce it has been selected to receive a \$3,000,000 grant from the

Federal Home Loan Bank of Des Moines (FHLB Des Moines) through the competitive Affordable Housing Program (AHP).

Dishgamu Humboldt Community Land Trust's grant award for **Laqilh Hou Daqh** (where the elders are) elders housing project, sponsored by Umpqua Bank, supports the construction of 52 rental affordable housing Units at 6th and L Streets in Eureka. Securing this \$3,000,000 towards our Laquilh Hou Daqh Project which is located at the City of Eureka "Parking Lots to Affordable housing" program site at 6th and L Street brings us closer to the total estimated project development cost of \$17,758,607.00. "Affordable housing is a critical issue for Wiyot people, the cost of housing is pricing our people out of our ancestral lands," said Brian Mead Wiyot Tribal Chair. "Living on a fixed income our Laqilh (elders) are the most vulnerable." The development at 6th and L Streets is intended to serve independent elders who seek smaller units, community amenities, and proximity to community services and transit.

The competitive AHP encourages collaboration between FHLB Des Moines member financial institutions and housing organizations to create affordable housing solutions for families in need. "FHLB Des Moines is very honored to play an important role in enabling communities across our district to be strong and vibrant places to live and work." said Kris Williams, President and CEO, FHLB Des Moines. "Our housing and community development programs are central to our mission." There were 244 applications requesting \$419 million submitted with 55 of those being approved for

\$100.3 million. For a complete listing of all the AHP award recipients for the 2024 Round, please visit www.fhlbdm.com.

Each year, FHLB Des Moines returns 10 percent of its net income annually to assist with housing needs throughout its district, consisting of 13 states and three U.S. Pacific territories. In 2024, 55 AHP applications were approved for a total of \$100.3 million. Since inception of the competitive AHP in 1990, FHLB Des Moines and its members have helped facilitate approximately \$835 million in funding to benefit more than 95,500 families through new construction and rehabilitation of owner-occupied or rental housing.

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About Federal Home Loan Bank of Des Moines

Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information please visit www.fhlbdm.com.